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National Black MBA Association and Wal-Mart Stores, Inc. Reward Students Who Serve Their Communities

Scholarships merge scholastic achievement and community service

CHICAGO (Feb. 14, 2008) — The National Black MBA Association (NBMBA) has introduced a community service-based scholarship program for its Leaders of Tomorrow® (LOT) students. Sponsored by Wal-Mart Stores, Inc., the Leaders of Tomorrow® Community Service Program—a first-time NBMBA program—provided up to \$1,000 to NBMBA local chapters that applied for the program (currently 24 of the organization’s 40 chapters have active LOT programs.)

“Each year, our Leaders of Tomorrow® Program grows in its reach, and we are thrilled to work with Wal-Mart to provide our future leaders with an opportunity to better their communities,” says NBMBA President & CEO Barbara L. Thomas. “This partnership illuminates the importance of service to one’s community and as a condition of fortune — lifestyle is one of the NBMBA’s five channels of engagement, and we believe that to whom much is given, much is expected. A grant that’s based on community service brings forth this principle even further, helping high school students understand that service is an integral part of their personal and scholastic journey.”

To qualify for the scholarships, LOT students had to plan and implement a community service project that they carried out in their local communities. In addition to articulating how their projects would help and/or change the intended beneficiaries, students had to present a project timeline that detailed how their project was conceived and would be executed. They also were required to document their projects for a NBMBA committee by providing a post-project recap and analysis that identified their roles and responsibilities in the endeavor.

“At Wal-Mart, we strive to make a difference by giving back to communities across the country,” says Jody Hestand, diversity recruiter, Campus Relations and Diversity Recruiting. “This approach helps support local programs and initiatives that help people live better lives. Wal-Mart’s involvement in the LOT program provides an opportunity for tomorrow’s business leaders to have a positive impact in their local communities during this holiday season.”

Ten LOT chapters will receive award disbursements for the community service projects outlined below:

- **Atlanta** — Students partnered with the Butler Street YMCA to give hugs, stuffed animals and tree decorations to seniors living in nursing homes and assisted-living facilities.
- **Boston** — Students gave gift baskets to seniors living in assisted-living facilities.
- **Charlotte, N.C.** — Students purchased and/or donated food items (for the Second Harvest Food Bank) and toys (for the U.S. Marine Corp.’s Toys for Tots Foundation).
- **Central Florida** (Orlando, Fla.) — Students purchased/provided socks for the homeless in their community.

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NBMBAA and Wal-Mart Reward Students – page 2

- **Columbus, Ohio** — Students bought hats, gloves and scarves for residents of Alvis House, a shelter for battered women and children.
- **Dallas/Ft. Worth** — Students worked at a soup kitchen and provided gifts for children.
- **Detroit** — Students purchased two computers for Christ Child House, a shelter for homeless boys; students also set up the computers and provided instruction on using the systems for homework.
- **Kansas City, Kan.** — Students planned an evening of dinner, games and gifts for residents of Sheffield Place, a homeless shelter for women and children.
- **Richmond, Va.** — Students provided cleaning and organizational services for the local Urban League affiliate, which had to eliminate janitorial services due to budget constraints.
- **South Florida (Miramar, Fla.)** — Students created gift baskets for two organizations: the Women in Distress of Broward County and the Armed Services of Miami-Dade County.

For more information about the Leaders of Tomorrow® Program, please visit www.nbmbaa.org.

About The National Black MBA Association

Established in 1970, the National Black MBA Association (NBMBAA) is dedicated to creating partnerships that result in increased intellectual and economic wealth in the black community through its five channels of engagement: education, career, leadership, entrepreneurship and lifestyle. With more than 40 chapters, an 8,000-plus membership and more than 400 corporate partners, the NBMBAA gives its constituents access through programs and services such as the Annual NBMBAA Conference (the nation's largest, professional, African-American exposition of its kind), Local Empowerment Initiatives, etc. To learn more about the NBMBAA, please visit <http://www.nbmbaa.org>.

About Leaders of Tomorrow®

The 16-year-old NBMBAA Leaders of Tomorrow program works with high school students — average students who have leadership potential, but require motivation and additional factors to realize their full potential — to positively influence their career and life choices and develop their leadership potential and commitment to the community. The organization, along with its corporate partners, provides programming at both the national and chapter levels, which includes workshop, scholarships (via an essay competition), mentoring and participation in NBMBAA Annual Conference.

About Wal-Mart Stores, Inc. (NYSE: WMT)

Every week, millions of customers visit Wal-Mart Stores, Supercenters, Neighborhood Markets, and Sam's Club locations across America or log on to its online store at www.walmart.com. The company and its Foundation are committed to a philosophy of giving back locally. Wal-Mart (NYSE: WMT) is proud to support the causes that are important to customers and associates right in their own neighborhoods, and last year gave more than \$270 million to local communities in the United States. To learn more, visit www.walmartfacts.com, www.walmartstores.com, or www.walmartfoundation.org.

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